



**Key Fact Statement on Pricing of Digital Loans**

**Date: ((date)) Lender's Name:- Komac Investments & Finance Private Ltd**

**Applicant Name: ((customer\_name))**

Digital Lending App/ LSP's Name: **RAPIPAY FINTECH PVT LTD**

<b>Sr.No.</b>	<b>Parameter</b>	<b>Details</b>
(i)	Loan amount (amount disbursed to the borrower) (in Rupees)	<b>((sanction_amount))</b>
(ii)	Total interest charge during the entire tenure of the loan (in Rupees)	<b>((total_interest_amount))</b>
(iii)	Other up-front charges (break-up of each component to be given below) (in Rupees)	<b>((total_charges))</b>
(a)	Processing fees (in Rupees)	<b>((pf_in_number))</b>
(b)	Insurance charges (in Rupees)	<b>((insurance_charges))</b>
(c)	Others (if any) (in Rupees)	<b>((other_charges_except_insurance_and_pf))</b>
(iv)	Net disbursed amount ((i)-(iii)) (in Rupees)	<b>((net_disbursed_amount))</b>
(v)	Total amount to be paid by the borrower (sum of (i), (ii) and (iii)) (in Rupees)	<b>((total_amount))</b>
(vi)	Effective annualized interest rate (in percentage) (computed on net disbursed amount using IRR approach and reducing balance method)	<b>((apr)) %</b>
(vii)	Loan term (in months)	<b>((months)) months</b>
(viii)	Repayment frequency by the borrower	<b>Monthly, collected on daily basis</b>
(ix)	Number of instalments of repayment	<b>((number_of_repayment))</b>
(x)	Amount of each instalment of repayment (in Rupees)	<b>((emi_amount))</b>
<b>Details about Contingent Charges</b>		
(xi)	Prepayment charges	Lock-in for 3 months, post that 4% of the loan amount + GST charges

(xii)	Penal charges in case of delayed payments (if any)	NA
(xiii)	Other charges (if any)	NA
<b>Other details</b>		
(xiv)	Cooling-off/ look-up period ( <i>A cooling off/ look-up period means period given to borrowers for exiting digital loans in case borrower decides to not continue with the loan during that period, by paying the principal and proportionate APR without any penalty</i> )	7 days
(xv)	Terms and Conditions of recovery mechanism and role of LSP	As per agreement

#### **Details of grievance redressal officer/ mechanism**

##### **For Rapipay Fintech Private Limited (Partner):**

Call us at – 7304199000

Email us at – [lendingofficer@rapipay.com](mailto:lendingofficer@rapipay.com)

Write to us at – RapiPay Fintech Pvt. Ltd, A-8, 7&8th Floor (Q-Tower), Sector-68, Noida – 201309

Visit our website – [www.rapipay.com](http://www.rapipay.com)

**Customer may refer the *Grievance Redressal Mechanism of LSP/ Co-lender as set out in the Grievance Redressal Mechanism at the below link for redressal of their grievances:***

URL- <https://in.rapipay.com/business-loan/>

*(In case the LSP/ Co-lender is not able to resolve the borrower’s grievance within 7 days, the same shall be forwarded to Komac for resolution. Nevertheless, the borrower shall also have right to directly approach Komac)*

##### **For Komac Investments & Finance Private Limited (Lender):**

Call us at – 022-48251858

Email us at – [compliance@ifhl.in](mailto:compliance@ifhl.in)

Write to us at – Komac Investments & Finance Private Limited, Wadia building 1st Floor, 106 22-D S A Brelvi Road, Fort, Mumbai 400001

Visit our website – [www.ifhl.in](http://www.ifhl.in)

**Customer may refer the *Grievance Redressal Mechanism of Komac as set out in the Grievance Redressal Mechanism at the below link for redressal of their grievances:***

URL- In progress

**For details of Principal Nodal Officer(s)/Nodal Officer(s) of Komac along with salient features of the Scheme of Ombudsman, customer may refer the below link available on the website of Komac:**

URL- In progress

## Details of charges

	<b>MICRO - UNSECURED</b>	
<b>Min Loan Amount Possible (Rs. in lakhs)</b>	0.50	
<b>Max loan Amount Possible (Rs. in lakhs)</b>	1 lakh	
<b>Tenure (Yrs.)</b>	0.6 - 1 yrs	
<b>ROI (%)</b>	30% - 36%	
<b>Pre-EMI (Rs.)</b>	(Pre-EMI interest is to be paid from the day of the disbursement (fully & partially) till the date of commencement of EMI. ROI will be same as that for EMI)	
<b>EMI (Rs.)</b>	EMI will be based on final loan amount, rate of interest and tenor approved.	
<b>Rate Type</b>	Fixed	
<b>Type of transaction</b>	<b>Charges</b>	
<b>A. Loan Processing Fee</b>		
<b>Loan Applied -- First or Incremental</b>	Upto 4% of the loan amount Sanctioned. This is a non-refundable fee.	
<b>B. Part Prepayment / Foreclosure Charges</b>		
<b>Foreclosure Charges</b>	<b>% of Principal Outstanding for Loan Foreclosed after 3 months</b>	Lock-in for 3 months, post that 4% of the loan amount
<p><b>There are no charges on foreclosure or pre-payment on floating rate term loans sanctioned to individual borrowers. The above part prepayment and foreclosure charges are subject to the regulatory requirements and directions prescribed by Reserve Bank of India from Time to time</b></p>		
<b>C. Other Charges</b>		
<b>PDC/ ECS/ NACH Bounce Charges / per transaction</b>	Rs 750/-	
<b>Modification of loan terms after first disbursement including but not limited to re - scheduling of loan repayment term, addition/ deletion of coborrowers etc</b>	Upto 2% of outstanding principal amount (As on the date of transaction)	
<b>Penal Charges</b>	NA	
<p><b>* Please note that above fee and charges are exclusive of GST, education cess and other government taxes, levies etc. The above schedule of charges is subject to change and will be at the sole discretion of Komac, The Changes will be available on Komac website</b></p>		